**Ceres Power Holdings plc (“Ceres”)**

**Companies Act Section 430(2B) Statement**

**Eric Lakin**

As announced on 6 September 2024, Eric Lakin resigned from his position as Chief Financial Officer and Executive Director of Ceres Power Holdings plc effective from 1 October 2024.

As required by section 430(2B) of the Companies Act 2006, details of the remuneration payments made to Mr Lakin are set out below. All payments made were in line with the Company’s stated Remuneration Policy for an Executive Director who resigns from employment as published in the 2023 Annual Report. This Policy was approved by the Company’s shareholders at the 2024 AGM.

**Salary and benefits**

Mr Lakin received his salary, benefits and pension allowance as usual until the date he left the Company.

**Cash and share incentives**

Mr Lakin received an Annual Incentive payment in respect of 2024 of £324,960. The unvested options outstanding for Mr Lakin under the Long-Term Incentive Plan lapsed in full on the date of his departure from the Company.

No further payments were made to Mr Lakin in connection with his resignation from office.

Full details of Mr Lakin’s remuneration were disclosed for the financial year ended 31 December 2024 in the Directors’ Remuneration Report in the 2024 Annual Report.