RNS Number : 5622P
Ceres Power Holdings plc
06 August 2026

CWR.L

6 August 2026

Ceres Power Holdings plc
("Ceres", the "Company")

Doosan Fuel Cell SOFC order with Reverion GmbH

Horsham, UK: Ceres Power Holdings plc (CWR.L), a leading developer of clean energy technology, notes the contract between Doosan Fuel Cell and Reverion GmbH for the supply SOFC stacks under license from Ceres, worth approximately 108.7 billion KRW (c£60 million), to be supplied to overseas power facilities in Germany and Europe. This is Doosan's first contract to export SOFC technology overseas.

For more information, please see the article here: Doosan Fuel Cell exports SOFC core components overseas for the first time - Business Plus

About Reverion

Reverion produces reversible fuel cell power systems that make gas to power and power to gas applications truly efficient. Its patented system can generate electricity, methane or hydrogen with up to 80% electrical efficiency while integrating energy storage and carbon capture. Reverion supplies their reversible power plants to applications across the biogas industry, utilities, sector coupling, data centres and long-duration energy storage.

About Doosan Fuel Cell

Doosan Fuel Cell is a subsidiary of Doosan Group, which has a history of over 129 years, making it the oldest conglomerate in South Korea. As a leading fuel cell solution provider with proprietary technology for the world's first commercial fuel cell, Doosan Fuel Cell offers hydrogen solutions including PAFC (Phosphoric Acid Fuel Cell) and SOFC (Solid Oxide Fuel Cell). They provide integrated solutions encompassing the design, technology development, manufacturing, installation, operation, and maintenance of key fuel cell technologies such as stacks and systems. Doosan Fuel Cell, which established the world's first and largest hydrogen fuel cell power plant, is expanding its business area beyond stationary power to include mobility through marine models. The company is committed to addressing climate change and achieving Net-Zero. For more details, please visit its website at www.doosanfuelcell.com or follow it on LinkedIn.

Ends

For further information visit www.ceres.tech or contact:

Ceres Power Holdings plc Merryl Black	Tel: +44(0)7770 853463 Email: investors@cerespower.com

About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolysers to green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai, and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems, including AI data centres, commercial and industrial applications, and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as ammonia, steelmaking, and electrofuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy. Read more on our website www.ceres.tech or follow us on LinkedIn.

END

NRAGLGDISBGDGLL